



New Product Idea Submission Agreement

Thank you for submitting your product idea to C Walters Intercoastal Corp., Inc (CWIC). Please sign and date this agreement and attach your full product description, pictures, prototypes and personal bio. This agreement contains the terms and conditions that apply to your submission.

1. You agree that CWIC is under no obligation to hold your idea in confidence, and you understand that we must disclose your ideas to various employees and other key people outside of the office to assess the potential value of your product idea.
2. CWIC will not return the materials that you submit. You agree that you will keep a duplicate of those materials.
3. CWIC shall consider your idea only in order to decide whether, in its judgment, the idea has merit, and CWIC assumes no obligation to do more than to indicate whether or not it is interested in the idea. You understand and agree that CWIC, by considering your idea, does not admit that the idea is new or has not already been considered by CWIC.
4. CWIC may have a similar idea already in production, produced and/or on the market and is in no way responsible to inform you of its existence. Additionally, CWIC sees thousands of product ideas each year and some are very similar in scope. If your idea is similar to or the same as an idea pitched by a third party, CWIC is not responsible for their similarity and does not admit that your idea is new or unique.
5. By submitting your idea, you represent that it is original with you and with you alone and that the idea is not similar to any product already on the market.
6. If CWIC is interested in marketing your idea, it will enter into contract with you provided on terms that it finds reasonable.
7. You understand that, in submitting your idea to CWIC, you rely solely on your rights established under U.S. or foreign patent laws, if any.
8. This agreement applies to any additional materials, at CWIC's request, you may submit regarding your idea.
9. The agreement is governed by the laws of the State of California.

Agreed and Accepted by:

Name: _____

Signature: _____

Address: _____

Date: _____

Email Address: _____